



## CaliforniaFIRST Statewide AB811 Clean Energy Financing Program Program Summary

The CityFIRST program eliminates the up-front cost of solar and energy efficiency projects for residents and businesses in your community. This voluntary program allows property owners to pay for the upfront costs over 20 years as a line item on their property tax bills. If the property is subsequently sold, the repayment obligation transfers to the new owner.

To provide this financing service for your property owners, the municipality may opt into a new statewide clean energy financing program provided by the California Statewide Communities Development Authority (California Communities). As a statewide Joint Powers Authority, California Communities was authorized to provide this program pursuant to AB811, the State of California's Clean Energy Municipal Financing Law signed into law last year.

The program is intended to have no direct cost or risk to participating cities and counties. Program costs are included in the financing package. Renewable Funding works directly with each participating municipality to tailor and brand a turnkey program for the local community. The program team, which also includes the **California Center for Sustainable Energy** and **EcoMotion**, provides program education, application processing, financing and customer service for property owners who choose to participate.

### Next Step: Non-Binding Statement of Interest

Please indicate your interest in the CaliforniaFIRST program and you will receive detailed program information as it becomes available. The process is anticipated to follow the process outlined below:

- Completion of legal, process, and administrative details.
- Distribution of detailed program information.
- Cities and counties formally opt into the program.
- California Communities begins AB 811 district formation procedures.
- Website launched for each participating city to initiate property owner education.
- Property owners voluntarily sign up, install approved clean energy projects, and receive financing.

To indicate interest, please respond as follows:

- Send **email** to [cisco@renewfund.com](mailto:cisco@renewfund.com)
- **Call** Kathleen at 510-451-7900, or
- **Fax** attached form to 510-451-7904

If you have questions, please visit our website at [www.renewfund.com](http://www.renewfund.com) or give us a call at (510) 451-7900.

## Lead Partner Information



**The California Statewide Communities Development Authority (California Communities)** is a joint powers authority created by the California League of Cities and the California Association of Counties. It provides local governments and private entities access to low-cost financing for projects that provide a tangible public benefit, contribute to social and economic growth and improve the overall quality of life in local communities in California. CSCDA has issued more than \$40 billion of debt since its creation in 1988.

*Contact: Terrence Murphy, (925) 933-9229*



**Renewable Funding** develops and delivers innovative solutions for renewable energy and energy efficiency financing. The founders of Renewable Funding helped develop the clean energy financing district concept and Renewable Funding the only company with experience developing and running these programs.

*Contact: Cisco DeVries, (510) 451-7902 or (510) 282-4123.*



**Royal Bank of Canada** is a diversified financial services company and the fifth largest bank in North America. RBC Capital Markets is a leading underwriter of municipal bonds, with issuance volume of more than \$100 billion since 2004.

*Contact: Bob Williams, (415) 445-8674*

## Program Partners



**California Center for Sustainable Energy** is a non-profit organization whose singular purpose is to develop and implement policies and programs that promote a sustainable energy future. CCSE administers the California Solar Initiative (CSI) in the San Diego region. CCSE brings unique transparency and a mission-driven approach to the promotion of sustainable energy and energy efficiency in California.

*Contact: Andrew McAllister, (858) 244-7282.*



**Ecomotion** works with cities and utilities to design and implement clean energy programs and was the lead consultant to Palm Desert for its AB811 solar and energy efficiency municipal financing program.

*Contact: Ted Flanagan, (949) 450-7155.*