

Monday, September 28, 2009

Mr. Mark Parker
President and Chief Executive Officer
NIKE, Inc.
Nike World Headquarters
One Bowerman Drive
Beaverton, OR 97005

Re: US Chamber of Commerce and Misalignment with Nike

Dear Mr. Parker,

As Chief Executive of a company entirely dedicated to socially and environmentally responsible investing, I want to recognize Nike's achievements in moving toward more sustainable practices. We are Nike shareholders and long-term investors, and our clients share our commitment to the wellbeing of all people and the planet.

We're particularly grateful for Nike's recent willingness to confront the US Chamber of Commerce over the Chamber's stubborn opposition to necessary climate change legislation. The Chamber seems unwilling to accept the fact that a powerful scientific consensus has emerged around the climate change issue. Its position is harmful to Nike's consumers and its suppliers, and is, frankly, unacceptable.

We appreciate that Nike has publicly announced its disagreement with the Chamber on the specific issue of climate change. However, we feel that given Nike's position as a founding member of Business for Innovative Climate and Energy Policy (BICEP), which actively supports climate legislation, now is the time to for Nike to take the next step and resign its membership in the Chamber.

Other companies have responded to the Chamber's recalcitrance on the issue of climate change in multiple ways. Most recently, Pacific Gas & Electric Company (PG&E) and PNM Resources withdrew from the Chamber because of differences over the issue. Indeed, PG&E specifically cited the association's "extreme position on climate change." These companies' withdrawal sets a new standard for corporate responsibility in the face of profoundly unsustainable actions.

Now is the time for Nike to join these companies, and to withdraw from membership in the US Chamber of Commerce. While we understand that companies join trade associations for many reasons, we firmly believe that Nike's publicly stated positions on climate, its founding membership in BICEP, and our strong sustainability reputation should compel the company to follow PG&E's and PNM Resources' lead.

Please take this important action now, and please let us know of your decision because our clients and colleagues wish to remain informed.

Sincerely,



Bruce T. Herbert | AIF
Chief Executive | Accredited Investment Fiduciary